



Manfred Wiebogen, President ACI The Financial Markets Association
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ACI Opening of Congress – Rathaus – May 28th 2008

Thank you Manfred,

Good evening to all of you

I'm very pleased to welcome you at the 47th ACI world congress.

The strong commitment of more than 700 delegates from 52 countries just show the importance and the need of leaders of the financial industry to meet after all the market turbulences we faced over the past months.

Just one year ago, most of us were not aware what Sub-Prime is meaning – but how did the liquidity crisis change our world!

Even I'm attempted to say, our industry, traders and staff, doing the daily business – keeping up liquidity in the markets – were stigmatized for what was not caused by our members. But we were challenged to keep the markets working.

Nevertheless, over the next days, you/we all will have many opportunities to discuss the markets, your needs and demands with your friends, new friends, suppliers and panellists.

On behalf of my colleagues from the Executive Committee I wish you

- a good congress
- excellent networking
- try to pick up to information you need
- and enjoy your stay in Vienna

Have a nice evening,